



Parker Russell

Reporting Accountant

Company Description

Parker Russell UK is a professional services firm providing specialist audit, reporting, and capital markets advisory services to growth companies and established corporates. We support clients through complex transactions, including IPOs, admissions to trading, and other capital markets events, delivering high-quality reporting and assurance services.

Parker Russell UK is a UK member firm of ***Parker Russell International***, a global network of independent audit and advisory firms with ***over 4,500 professionals and more than 500 partners worldwide***. Through this network, we support UK and international capital markets transactions, working closely with advisers across multiple jurisdictions.



The firm is based in the **City of London** and works closely with **Sponsors, Nominated Advisers (Nomads), legal advisers, and company boards.**

Role Description

The Reporting Accountant will play a key role in supporting ***IPO and capital markets transactions***, providing the public and private reports required for inclusion in prospectuses, admission documents, and investment circulars.

The role involves delivering assurance over historical financial information, performing financial due diligence, and supporting directors, Sponsors, and Nomads throughout the transaction process. The successful candidate will work closely with client management teams and other professional advisers in a highly regulated, deadline-driven environment.



Key Responsibilities

- Prepare **Accountant's Reports on historical financial information**, typically covering three years, in accordance with IFRS or other permitted GAAPs
- Perform and coordinate financial due diligence to support directors, Sponsors, and Nomads
- Prepare and review **Long Form Reports**, identifying financial, reporting, and operational issues ahead of admission
- Provide opinions on **pro forma financial information** for inclusion in prospectuses or investment circulars
- Prepare **Working Capital Reports**, reviewing management forecasts, cash flow models, and sensitivity analysis
- Support directors with **Financial Position and Prospects Procedures (FPPP)**, including advising on best practice and reviewing documentation
- Assist in preparing FPPP reports where required by Sponsors or Nomads
- Draft and issue **UK comfort letters**, including confirmations on financial information extraction, no material change statements, and profit forecasts (where applicable)
- Liaise closely with client finance teams, legal advisers, Sponsors, Nomads, and other stakeholders throughout transactions
- Ensure all reporting complies with applicable **UK capital markets regulations**, professional standards, and ethical requirements
- Manage multiple reporting workstreams simultaneously, ensuring deadlines are met to a high standard

Qualifications & Experience

- Experience in *Reporting Accountant, transaction services, audit, or capital markets advisory* within professional practice
- Strong knowledge of *IFRS, UK GAAP, and financial reporting requirements*
- Understanding of *IPO processes, AIM and/or Main Market requirements*
- Experience preparing or reviewing Accountant's Reports, due diligence reports, or working capital reports is highly desirable
- Strong analytical skills with excellent attention to detail
- Confident written and verbal communication skills
- Ability to work effectively in a fast-paced, transaction-driven environment
- Bachelor's degree in Accounting, Finance, or a related discipline
- *ACA or ACCA qualified (or finalist)* preferred

Why Parker Russell ?

1

Exposure to IPO and capital markets transactions

2

Hands-on responsibility with direct client and adviser interaction

3

Opportunity to work on UK and international listings through a global network

4

Strong technical development and career progression

5

City of London location within a professional, collaborative team

What Is a Reporting Accountant?

A Reporting Accountant

is an independent professional accountant who provides the formal public and private reports required for capital markets transactions, including IPOs, admissions to trading, reverse takeovers, and certain fundraising or restructuring events.

Reporting Accountants play a critical role in supporting company directors, Sponsors, and Nominated Advisers (Nomads) by providing assurance over a business's historical financial information and performing financial due diligence to support regulatory disclosures and directors' statements.

Their work is governed by the rules of the **London Stock Exchange**, the **FCA**, and relevant market regulations, and the exact scope of reporting depends on the nature of the transaction, the market (e.g. Main Market or AIM), and the requirements of the Sponsor or Nomad. International transactions may require additional or different reports.

Diversity and Inclusion: A Cornerstone of Our Culture

The Accountant's Report (often referred to as the short form report) provides an opinion on a company's historical financial information, typically covering the last three financial years. The opinion is similar in nature to an audit opinion and is prepared under IFRS or other permitted GAAPs, depending on the company's jurisdiction.

Additional audited financial information may be required for:

- Significant acquisitions completed or proposed in the last three years
- Interim periods where the most recent year-end is not sufficiently current

Opinion on Pro Forma Financial Information

Where required, Reporting Accountants provide an opinion on pro forma financial information, typically prepared to illustrate the impact of acquisitions or restructurings. This opinion confirms whether the pro forma information has been properly compiled in accordance with applicable rules and accounting standards.

Depending on the transaction, this opinion may be:

- A *private report* addressed to the Company and Sponsor/Nomad, or
- A *public report* included within the investment circular or prospectus

Long Form Report

The Long Form Report is a *private financial due diligence report* addressed to the Company and its Sponsor or Nomad. Its purpose is to identify key financial, operational, and reporting risks ahead of admission.

Areas typically covered include:

- History and structure of the business
- Financial reporting environment and controls
- Trading results, assets, liabilities, and cash flows
- Taxation
- ESG considerations

Working Capital Report

The Working Capital Report supports the directors' statement that the company has sufficient working capital for at least **12–18 months** following admission. It is a private report addressed to the Company and its Sponsor or Nomad.

To support this report, management must prepare:

- Integrated monthly cash flow and profit forecasts
- Sensitivity and downside scenario analysis

Financial Position and Prospects Procedures (FPPP)

As part of the IPO process, directors must confirm that appropriate procedures are in place for establishing and reporting the company's financial position and prospects.

Reporting Accountants may assist by:

- Advising on market expectations and best practice
- Reviewing and commenting on FPPP documentation
- Preparing a separate FPPP report where required by the Sponsor or Nomad

Key procedure areas include:

- Financial reporting and controls
- Budgeting and forecasting
- Management information systems
- Risk assessment and significant transactions
- IT and systems environment

UK Comfort Letters

As part of the listing process, Reporting Accountants also provide a series of private comfort letters to the Company and its Sponsor/Nomad.

These typically cover:

- **Confirmation of no material change since the last audited financial information**
- **Proper extraction of financial information in the admission document**
- **Tax disclosure confirmations**
- **Reports on profit forecasts or estimates (where applicable)**



Credentials and Thought Leadership



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Reporting Accountant and Audit

Corporate Finance





Parker Russell

Let's work together!

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